

**NATOMAS UNIFIED SCHOOL DISTRICT**  
**Citizens' Bond Oversight Committee Meeting**  
**Measure L**

**Location: American Lakes K-8 School - Flex Meeting Room**  
**Monday, April 24, 2023**  
**AGENDA**

**I. Roll Call**

**Present:**

**Absent:**

**Staff Present:**

**Chair: Sumiti Mehta**

**Vice Chair: Scott Lipton**

**Quorum 8 |  $\frac{2}{3}$  10 for Bylaws**

**Meeting called to order by \_\_\_\_\_ at \_\_\_\_\_**

**II. Communications**

**A. Welcome/Introductions**

**III. Public Comments**

*Presentations from the public are limited to two (two) minutes regarding any item that is within the Committee's subject matter jurisdiction. Please note that Government Code Section 54954.2(a) limits Committee Members' responses to public comments.*

**IV. Information Items**

**A. Committee Membership**

**B. Form 700**

**C. Board of Trustees (Items from Board Meetings)**

**D. Measure L Projects and Financial Update**

**E.**

**V. Action Items**

**A. Approve October 24, 2022 Meeting Minutes**

Moved by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Roll Call Vote: \_\_\_\_\_

**B. Approve January 23, 2023 Meeting Minutes**

Chair

Moved by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Roll Call Vote: \_\_\_\_\_

**C. Election of Officers (one Year Term)**

Chair

Moved by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Roll Call Vote: \_\_\_\_\_

**D. Election of Officers (one year term)**

Vice Chair

Moved by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Roll Call Vote: \_\_\_\_\_

**E. Approve meeting dates for 2023-2024**

Moved by: \_\_\_\_\_ Seconded by: \_\_\_\_\_

Roll Call Vote: \_\_\_\_\_

*4th Monday of the 2023-2024 School Year*

*August 28, 2023*

*October 23, 2023*

*January 22, 2024*

*April 22, 2024*

**VI. New Business**

**A. Sub-Committee Review**

**VII. Adjournment**

**Note: Assistance for the Disabled: Please contact the Deputy Superintendent's Office at (916) 567-5457 at least 24 hours before the scheduled Citizens' Bond Oversight Committee meeting to request disability-related accommodations in order to participate in the public Citizens' Bond Oversight Committee meeting.**

**Natomas Unified School District  
General Obligation Bonds**

**Citizens' Bond Oversight Committee-Measure L**

**Board Approval: May 11, 2022**

Committee Members	Business Community	Senior Citizens	Taxpayers' Organization	Parent of NUSD Student	Parent and PTO Member	Community Member At-Large	Also Measure J Member	Appointment by Board of Trustees	Terms - Expiration Dates			
									FIRST	SECOND	THIRD	
1 Mariana Sabeniano						X	X	March 13, 2019	Mariana Sabeniano	April 2021	April 2023	April 2025
2 Sumiti Mehta				X	x	X	X	March 13, 2019	Sumiti Mehta	April 2021	April 2023	April 2025
3 Erin Naudin				X		X	X	March 13, 2019	Erin Naudin	April 2021	April 2023	April 2025
4 Stacey Scarborough				X		X		March 13, 2019	Stacey Scarborough	April 2021	April 2023	April 2025
5 David Kawada				X		X	X	March 13, 2019	David Kawada	April 2021	April 2023	April 2025
6 Scott Lipton				X	x	X		March 13, 2019	Scott Lipton	April 2021	April 2023	April 2025
7 Kathleen Fullerton				X	x	X	X	March 13, 2019	Kathleen Fullerton	April 2021	April 2023	April 2025
8 Rebecca Bitter				X				March 13, 2019	Rebecca Bitter	April 2021	April 2023	April 2025
9 Selah Schoech	X			X		X		March 13, 2019	Selah Schoech	April 2021	April 2023	April 2025
10 Laura Zuniga				X				March 13, 2019	Laura Zuniga	April 2021	April 2023	April 2025
11 Marjannie Akintinde				X	X			March 13, 2019	Marjannie Akintinde	April 2021	April 2023	April 2025
12 Margaret Mack		X		X				March 13, 2019	Margaret Mack	April 2021	April 2023	April 2025

**STATEMENT OF ECONOMIC INTERESTS**  
**COVER PAGE**  
 A PUBLIC DOCUMENT

Date Initial Filing Received  
 Filing Official Use Only

Please type or print in ink.

NAME OF FILER (LAST) (FIRST) (MIDDLE)

**1. Office, Agency, or Court**

Agency Name (Do not use acronyms)

Citizens' Bond Oversight Committee

Division, Board, Department, District, if applicable

Your Position

Natomas Unified School District

Member

► If filing for multiple positions, list below or on an attachment. (Do not use acronyms)

Agency: \_\_\_\_\_ Position: \_\_\_\_\_

**2. Jurisdiction of Office (Check at least one box)**

- State
- Multi-County \_\_\_\_\_
- City of \_\_\_\_\_
- Judge, Retired Judge, Pro Tem Judge, or Court Commissioner (Statewide Jurisdiction)
- County of \_\_\_\_\_
- Other Natomas Unified School District

**3. Type of Statement (Check at least one box)**

- Annual:** The period covered is January 1, 2020, through December 31, 2020.
- or-
- The period covered is \_\_\_\_/\_\_\_\_/\_\_\_\_, through December 31, 2020.
- Assuming Office:** Date assumed \_\_\_\_/\_\_\_\_/\_\_\_\_
- Candidate:** Date of Election \_\_\_\_\_ and office sought, if different than Part 1: \_\_\_\_\_
- Leaving Office:** Date Left \_\_\_\_/\_\_\_\_/\_\_\_\_ (Check one circle.)
- The period covered is January 1, 2020, through the date of leaving office.
- or-
- The period covered is \_\_\_\_/\_\_\_\_/\_\_\_\_, through the date of leaving office.

**4. Schedule Summary (must complete) ► Total number of pages including this cover page: \_\_\_\_\_**

**Schedules attached**

- Schedule A-1 - Investments – schedule attached
- Schedule A-2 - Investments – schedule attached
- Schedule B - Real Property – schedule attached
- Schedule C - Income, Loans, & Business Positions – schedule attached
- Schedule D - Income – Gifts – schedule attached
- Schedule E - Income – Gifts – Travel Payments – schedule attached

-or-  **None - No reportable interests on any schedule**

**5. Verification**

MAILING ADDRESS STREET CITY STATE ZIP CODE  
 (Business or Agency Address Recommended - Public Document)

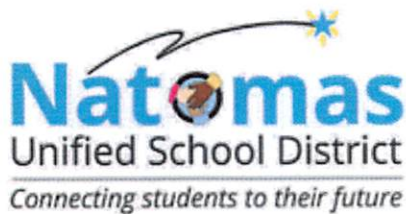
DAYTIME TELEPHONE NUMBER EMAIL ADDRESS  
 ( )

I have used all reasonable diligence in preparing this statement. I have reviewed this statement and to the best of my knowledge the information contained herein and in any attached schedules is true and complete. I acknowledge this is a public document.

I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Date Signed \_\_\_\_\_  
 (month, day, year)

Signature \_\_\_\_\_  
 (File the originally signed paper statement with your filing official.)



**Regular Board Meeting**  
**12/14/2022 05:15 PM**  
EDUCATION CENTER - BOARD ROOM  
1901 Arena Blvd., Sacramento CA 95834

Printed : 1/18/2023 9:26 AM PT

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**ITEM : XVII.e. Approve the 2021-2022 Bond Performance Audit for Measure L** 

**Quick Summary / Abstract**

Superintendent Recommends Approval  
William Young, Deputy Superintendent

**Recommended Motion**

The Board is asked to approve the 2021-222 Bond Performance Audit for Measure L.

**Rationale**

Proposition 39 stipulates the rules and requirements for a 55% General Obligation Bond. One of the requirements is an Annual Performance Audit consisting of an independent financial audit and an independent performance audit. The Performance Audit for Measure L will be presented to the Citizens' Bond Oversight Committee at the January 23, 2023 meeting. Independent Auditors, Eide Bailly, tested bond expenditures, fiscal reports, and fiscal procedures. These tests indicated that the Natomas Unified School District expended Measure L General Obligation Bond funds for the year ended June 30, 2022 only for the specific projects developed by the District's Board of Trustees and approved by the voters. The reports indicate that the District's bond expenditures, fiscal processes, and Citizen's Bond Oversight Committees are in accordance with the requirements of Proposition 39, as specified by Section 1(b)(3)(C) of Article XIII A of the California Constitution. The Measure L Performance Audit is attached.

**Speaker**

William Young, Deputy Superintendent

**Supporting Documents**

[Natomas USD 2022 Measure L Performance Audit](#)

**NATOMAS UNIFIED SCHOOL DISTRICT**  
**Citizen's Bond Oversight Committee Measure "L" Financial Report**

<b>Data as of</b>	<b>4/18/2023</b>
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<b>Measure L Funding</b>
<b>Fund 21 Resource 9360</b>

<b>Starting Balance</b>	
Issue#1	\$59,820,000
Issuance #2	\$54,230,331
Issuance #3	\$57,519,673
Interest	\$186,181
<b>Total Funds Available</b>	<b>\$171,756,184</b>
<b>Total Projected Funding</b>	<b>\$171,756,184</b>

November 18, 2020 Board Approved	\$171,819,330
Unallocated Project Fund Balance	-\$63,146

**Measure L: Open Projects**

Project Number	Description	Reallocation May 11, 2022	2022-23 Spending	Total Previous Years Spending	Total Project Expenditures	Encumbered	Total Committed Funds	Project Balance
	K-8 Conversions (AL, BC, JFS)	\$50,289,152.25	\$0.00	\$50,289,152.19	\$50,289,152.19	\$0.00	\$50,289,152.19	\$0.06
260	NCS Loan Repayment	\$3,052,672.30		\$3,052,672.30	\$3,052,672.30	\$0.00	\$3,052,672.30	\$0.00
261	Joint Use Aquatic Center	\$10,600,000.00	\$2,650,000.00	\$7,950,000.00	\$10,600,000.00	\$0.00	\$10,600,000.00	\$0.00
aaaa	Bond Expenses	\$1,750,000.00	\$29,084.36	\$50,182.09	\$79,266.45	\$37,850.00	\$117,116.45	\$1,632,883.55
264	NP3 Elementary	\$20,000,000.00	\$1,315,873.81	\$18,028,114.78	\$19,343,988.59	\$8,821.53	\$19,352,810.12	\$647,189.88
265	Heredia-Arriaga	\$28,607,832.45	\$7,390,504.54	\$20,926,437.96	\$28,316,942.50	\$290,889.59	\$28,607,832.09	\$0.36
	Paso Verde ( COP Repayment)	\$57,519,673.00		\$57,519,673.00	\$57,519,673.00	\$0.00	\$57,519,673.00	\$0.00
	<b>Totals</b>	<b>\$171,819,330.00</b>	<b>\$11,385,462.71</b>	<b>\$157,816,232.32</b>	<b>\$169,201,695.03</b>	<b>\$337,561.12</b>	<b>\$169,539,256.15</b>	<b>\$2,280,073.85</b>

**NATOMAS UNIFIED SCHOOL DISTRICT**  
**Citizens' Bond Oversight Committee Meeting**  
**Measure L**

**Location: NP3 Elementary School Library**  
**Monday, January 23, 2023 - 6:20 (Tour before Meeting)**

**MINUTES**

**I. Roll Call**

**Present:** Sumiti Mehta, David Kawada, Kathleen Fullerton, Rebecca Bitter, Laura Zuniga, Marjannie Akintinde, Margaret Mack

**Absent:** Erin Nudin, Mariana Sabeniano, Stacy Scarborough, Scott Lipton, Selah Schoech

**Staff Present:** Jen Mellor, Zeny Guevara

**Chair: Sumiti Mehta**

**Vice Chair: Scott Lipton**

**Quorum 8 | ⅓ 10 for Bylaws**

Meeting called to order by **Sumiti Mehta at 6:35 pm**

**II. Communications**

Welcome/Introductions - Jen welcomed everyone present to the school site and acknowledged committee members through Zoom. Introduced Bobby Patel of Eide Bailley who will be presenting the Annual Performance Audit Report shortly.

**III. Public Comments**

*Presentations from the public are limited to two (two) minutes regarding any item that is within the Committee's subject matter jurisdiction. Please note that Government Code Section 54954.2(a) limits Committee Members' responses to public comments. No public comments received.*

**IV. Information Items**

A. Committee Membership

- we are still accepting applications for Senior Citizens' and Taxpayer Organization

B. Form 700

-we will collect at the end of each year, please complete and submit prior to the next meeting

C. Board of Trustees (Items from Board Meetings)

D. Annual Performance Audit - Bobby Patel of Eide Bailly presented to committee members.

E.. Measure L Projects and Financial Update

- financial reports for Sub-Committee review will be sent out to committee members for review, via email from Zeny. Let Zeny know which line items you need supporting documents to review accordingly.

**V. Action Items**

A. Approve October 24, 2022 Meeting Minutes (No Quorum, tabled for April Meeting)

Moved by:                      Seconded by: David Kawada

Roll Call                              Vote:

**VI. New Business** 2021-2022 Annual Report will be submitted at the February 8th Board Meeting

**VII. Adjournment:** Moved by Sumiti Mehta and seconded by Rebecca Bitter @ 6:40pm

*Note: Assistance for the Disabled: Please contact the Deputy Superintendent's Office at (916) 567-5457 at least 24 hours before the scheduled Citizens' Bond Oversight Committee meeting to request disability-related accommodations in order to participate in the public Citizens' Bond Oversight Committee meeting.*

